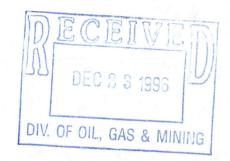
STATE OF UTAH DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS AND MINING

1594 West North Temple Suite 1210 PO Box 145801 Salt Lake City, Utah 84114-5801

Telephone: (801) 538-5291 Fax: (801) 359-3940



ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

| 1. | Genera | al Information |
|-----|--------------|---|
| | 1. | Report Time Period: From (mo./yr.) AN 1996 To (mo./yr.) DEC 1996 |
| | 2. | DOGM File Number (Mine No): S 104/1034 |
| | 3. | Mine Name: YERIAN MINE |
| | 4. | Mineral(s) Mined (or permitted to mine): |
| | 5. | Type of mine |
| | 6. | Legal Description (Location of Lands Affected): |
| | | 1/4, $07 4 1/4$, Section $1/1$, Township 75 , Range $2/1$ |
| | | 1/4,1/4, Section, Township, Range |
| | 7. | Name of Operator or Company: GOLDEN EAGLE MINES LTD |
| | 8. | Permanent Street Address: 32 GLAEWYN ESTATES |
| | | City, State, Zip: ST. ALBERT, AB. T8N 2P1 |
| | | Phone: 403 458 6770 |
| | 9. | Company Representative (or designated operator): |
| | | Name: WALTER BABIY |
| | | Title: |
| | | Business Address: 32 CLAEWYN ESTATES |
| _ | | City, State, Zip: ST. ALBERT AB T8N2P1 |
| | | Phone: 403 785 2663 |
| | | Please check if any of the above information has changed since previous year. |
| II. | <u>Minin</u> | g and Reclamation |
| | 1. | Was the mine active during the past year? Yes □ No □ |
| | 2 | If active, how much one or mineral was mined? |

| | 3. | How much additional acreage was disturbed during the past year? |
|------------------|-------|---|
| | 4. | Briefly describe any new or additional surface disturbances that occurred during the past year. This description should include the type of work performed, and volume of material moved. |
| | | |
| 5. | | How much acreage was reclaimed during the past year? |
| 6. | | Briefly describe the reclamation work performed during the past year. This description should include methods employed, and an evaluation of the results. |
| | | |
| 7. | | What is the total disturbed acreage at years end? |
| 8. | | Briefly summarize any mining and/or reclamation plans for the upcoming year. |
| | | |
| | | |
| NOTE: | | Section III., "Additional Information" applies only to large mining operations. |
| I. <u>Addit</u> | iona | ! Information |
| 1. | | An updated surface facilities map should be attached if there have been significant changes since the pre- map was submitted. |
| 2. | | Any monitoring results or other reports that are required under the terms of the approved notice of inteshould also be attached. |
| V. <u>Signat</u> | ture | <u>Requirement</u> |
| Ιŀ | nerel | by certify that the foregoing is true and correct. |
| | | Name (Typed or Print): NESTOR KUKALO |
| | | Title of Operator: |
| | | Signature of Operator: |
| | | Date: |
| b MR-AR | | |